



**Conference of State Bank Supervisors
1155 Connecticut Avenue, 5th Floor, Washington, DC 20036**

For Immediate Release

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Indiana Banking Director Attends Supervisors' Meeting in D.C.

Indiana Department of Financial Institution's Director, Judith Ripley, traveled to Washington, D.C. March 28-29 to take part in a series of bank regulatory meetings organized by the Conference of State Bank Supervisors' (CSBS).

Ms. Ripley, who has served as the Department's banking director since August 2005, discussed myriad issues currently facing the nation's banking industry, such as maintaining the state bank charter, mortgage lending supervision, predatory lending, interstate banking and federal preemption of state banking laws.

Delegates kept to a full schedule from noon Wednesday to noon Thursday with policy briefings and visits with members of Congress. The program is held annually as a way for state banking regulators to communicate their positions on current issues impacting the nation's banking system.

The program featured an issues briefing by industry representatives and a report from the Office of Comptroller of the Currency, followed by a one-hour dialogue with Federal Reserve Board Chairman Ben Bernanke and Federal Reserve Board members Kevin Warsh and Frederic Mishkin. Thursday morning, delegates met with FDIC Chairman Sheila C. Bair, then heard from House Financial Services Committee Ranking Minority Member Spencer Bachus (R-Ala.) and a representative of Chairman Barney Frank, followed by a dialogue with key staff members for the Senate Banking Committee. Thursday afternoon, state commissioners met with their respective Congressional representatives to discuss the preemption issue.

Fifty-four state bank regulators from 32 states and the District of Columbia participated in this year's fly-in.

"Members of Congress need to know how decisions made in Washington play out in their home states, which is why we bring our commissioners to Washington each year," Neal Milner, President of the CSBS said.

Director Ripley noted that the mission of CSBS is to advance and strengthen all state banking departments and to ensure that the state charter will continue to be the bank charter of choice in the United States. CSBS serves the banking industry by optimizing the authority of individual states to determine the activities of their financial institutions, enhancing the professionalism of state banking departments and their personnel, and ensuring that all banks continue to have the choice and flexibility of the state charter in the new era of financial modernization. The organization was founded in 1902.

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The Conference of State Bank Supervisors is the nationwide regulatory organization for state banking, representing the bank regulators of the 50 states, the District of Columbia, Guam, Puerto Rico and the Virgin Islands. The CSBS is responsible for defending state authority to determine banking structure and the products and services state-chartered institutions can offer and for improving the quality of state bank supervision by providing department performance evaluation and accreditation programs and supervisory education/training programs for state banking department personnel. Information Contact: Mary White, CSBS Vice President, Communications, (202) 296-2840. e-mail: mwhite@csbs.org